



WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

Financial Impact of Report 13 Analysis

From FY 2021 - FY 2022

Updated 9/19/2022

Items	Beginning Balance	Ending Balance	Variance	Notes
Adjusted Cash Balance	161,012,643	219,707,382	58,694,739	<\$22,507,062.14> Expended from July 2021 - June 2022 \$69,973.28 LAIF Interests \$1,141,655.52 Pooled Earnings \$75,000,000 Msr R Bond Proceeds \$4,725,171 State Funding Received \$265,001.60 Michelle Obama Kitchen Equipment Reimbursed from Cafeteria Fund
Projected Revenue				
Bond Sales 2020 Measure R	300,000,000	225,000,000	(75,000,000)	Msr R Bond Proceeds
Less: Cost of Issuance	(782,514)	(510,000)	272,514	\$272,514.02 Cost of Issuance for Series A removed
Interest Earning & Other Revenue	1,845,000	1,000,000	(845,000)	FY 2021-22 Projected Interest Earning & Other Revenue removed
Projected Revenue Total	301,062,486	225,490,000	(75,572,486)	
Projected Available Funds	462,075,129	445,197,382	(16,877,747)	<\$22,507,062.14> Expended from July 2021 - June 2022 \$69,973.28 LAIF Interests \$1,141,655.52 Pooled Earnings \$4,725,171 State Funding Received \$265,001.60 Michelle Obama Kitchen Equipment Reimbursed from Cafeteria Fund \$272,514.02 COI (Cost of Issuance) Removed <\$845,000> FY 2022 Other Revenue Removed
Budget Balance				
Board Approved Budget	1,765,061,243	1,778,861,243	13,800,000	1/19/22 BOE approved \$6.6M KHS Msr R Project 1/26/22 BOE approved \$2.2M Shannon CNP 1/26/22 BOE approved \$5M HMMH CNP
Less Expenses to Date	(1,616,928,900)	(1,639,435,962)	(22,507,062)	<\$22,507,062.14> Expended from July 2021 - June 2022
Budget Balance Total	148,132,343	139,425,281	(8,707,062)	
Projected Cash Balance June 2023	313,942,785	305,772,101	(8,170,684)	\$69,973.28 LAIF Interests \$1,141,655.52 Pooled Earnings \$4,725,171 State Funding Received \$265,001.60 Michelle Obama Kitchen Equipment Reimbursed from Cafeteria Fund \$272,514.02 COI (Cost of Issuance) Removed <\$845,000> FY 2022 Other Revenue Removed <\$6,600,000> 1/19/22 BOE approved KHS Msr R Project <\$2,200,000> 1/26/22 BOE approved Shannon CNP <\$5,000,000> 1/26/22 BOE approved HMMH CNP
State Facility Grants				
Estimated during current planning period	-	-	-	



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Items	Beginning Balance	Ending Balance	Variance	Notes
Estimated after current planning period	12,340,748	9,460,916	(2,879,832)	\$4,725,171 State Funding Received Helms MS State Funding amount revised from \$4,133,414 to \$5,225,341 Cresp MS State Funding Amount Revised from \$3,482,164 to \$4,235,575
Items Pending Board Approval	-	-	-	
Bond Sale 2020 Measure R after June 2023	275,000,000	275,000,000	-	